

HIGHLIGHTS OF THE JULY 30, 2025 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the July 30 board meeting.

1. All directors were present. Also present were CEO Steve Seibert, Administrative Assistant Lisa Hinton, Manager of Engineering Todd Hammond and Manager of Finance & Accounting Amy Ramsey.
2. The June 26, 2025 board meeting minutes were reviewed and approved.
3. The vouchers were reviewed and approved.
4. The director's reports were reviewed and approved.
5. Hammond presented an update on the engineering department.
6. Seibert provided an update on the FTTH/broadband project with PSC.
7. Ramsey reviewed the IRS Form 990 with the board.
8. The CEO report was given with Seibert reporting on the following items:
 - a. Reviewed a pole attachment request.
 - b. Review of an office construction project.
 - c. Provided a margin recovery update and recommendations.
 - d. Updated on the GIS project.
 - e. Provided a NRTC patronage report.
 - f. Discussed a RE Magazine article.
 - g. Reported the following meeting dates: IEC Lineman's Rodeo August 21-22, retiree luncheon August 26, NRECA Regional Meeting September 3-5 and IEC DC Fly-In September 16.
9. Robert White, safety and risk management instructor with IEC conducted bucket truck rescue, emergency mayday procedures and pole top rescue training on July 16. Seibert advised there was one lost time accident, and one public liability claim to report.
10. CEO and Board evaluation forms were distributed.
11. A Wage & Salary Committee Meeting has been scheduled for August 21.
12. Seibert and Directors Randy Kleaving & Gary Waninger reported on an Annual Meeting Committee Meeting held July 22.
13. Director Waninger & Seibert reported the CFC Forum held June 30- July 2.
14. Director Waninger reported on the Hoosier Energy board meeting held July 14.
15. Director Kleaving reported on the IEC Director Retreat that was held July 25-26.
16. The next regularly scheduled Board of Directors meeting will be Wednesday, August 27.