

HIGHLIGHTS OF THE DECEMBER 30, 2025 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the December 30 board meeting.

1. All directors were present along with President/CEO Steve Seibert and Administrative Assistant Lisa Hinton.
2. The November 25 board meeting minutes were reviewed and approved.
3. The vouchers were reviewed and approved.
4. The November director's reports were reviewed and approved.
5. Seibert updated the board on the fiber project with PSC.
6. The CEO report was the first item of new business with Seibert reporting the following items:
 - a. GIS project update
 - b. Margin recovery update
 - c. 2026 standby schedule
 - d. 2026 PAC signup results
 - e. 2025 NISC capital credit allocation
 - f. 2026 Hoosier Energy LMR program
 - g. Seibert reported the following dates: Cost of Service Study Presentation January 22, NRECA Directors Conference January 25-28, Hoosier Energy CEO Donna Walker February 25, and the NRECA PowerXchange March 8-11.
7. Chris Gerald, safety and risk management instructor with Indiana Electric Cooperatives conducted RESAP review on December 10 . Seibert advised there were no lost time accidents, and no public liability claims to report.
8. A listing of bad debt accounts to be written off was reviewed and approved by the board.
9. Directors reviewed and approved an amended 2026 board meeting schedule.
10. Director Randy Kleaving was elected voting delegate for the NRTC annual meeting.
11. Director Kleaving was elected voting delegate for the CRC annual meeting.
12. Director Chris Burroughs reported on the IEC annual meeting held December 8-9.
13. Committee Chairman Gary Waninger and Seibert reported on the budget committee meeting held December 16. Following discussion, the Board approved the 2026 budget as presented.
14. The next regularly scheduled Board of Directors meeting will be held Thursday, January 22.