

HIGHLIGHTS OF THE AUGUST 27, 2025 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the August 27 board meeting.

1. All directors were present along with CEO Steve Seibert and Office/IT Manager Karen Mangum.
2. The July 30 board meeting minutes were reviewed and approved.
3. The membership certificates were reviewed.
4. The vouchers were reviewed and approved.
5. The director's report was reviewed and approved.
6. Seibert provided an update on the FTTH/broadband project with PSC.
7. The CEO report was presented with Seibert reporting the following items:
 - a. A pole attachment update.
 - b. A GIS project update.
 - c. A SCADA upgrade.
 - d. The IEC Linemen's Rodeo.
 - e. Right-of way spraying is finished for the year.
 - f. A retiree luncheon was held August 26.
 - g. Reviewed a second Project Indiana assignment.
 - h. Seibert reported the following meeting dates: NRECA Regional Meeting September 3-5, IEC DC Fly-In September 16, Perry County Chamber dinner September 18, Spencer County Chamber dinner September 25, HEATS graduation October 17, IEC Annual Meeting December 8-9.
8. Robert White, safety and risk management instructor with IEC conducted unannounced crew visits on August 14. Seibert advised there were no lost time accidents, and no public liability claims to report.
9. Seibert discussed the Hoosier Energy Wholesale Power Cost Tracker with the board. The board approved an increase of \$1.90 per 1,000 kWh effective October 1.
10. Seibert was selected voting delegate for the Federated election meeting to be held September 4.
11. The board approved changes for Board Policy No. 203R5.
12. Director Randy Kleaving reported on the IEC board meeting held August 20.
13. Information regarding upcoming directors' training was provided to the board.
14. Recommendations from the Wage & Salary Committee were presented by Committee Chairman Dirk Stein & Seibert and approved by the board.
15. Chairman Jeff Vogel reviewed a thank you note from Lincoln Heritage Public Library.
16. The next regularly scheduled board of directors meeting will be held Wednesday, September 24.