

HIGHLIGHTS OF THE MARCH 27, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the March 27 board meeting.

1. All directors were present. Also present were CEO Steve Seibert, Administrative Assistant Lisa Hinton and Manager of Finance & Accounting Amy Ramsey. Also present via Webex was Earl Ridlen of the auditing firm LWG.
2. The February 28, 2024, board meeting minutes were reviewed and approved.
3. The membership certificates were reviewed.
4. The vouchers were reviewed and approved.
5. The preliminary February director's reports were reviewed.
6. Ridlen of LWG reviewed the 2023 Audit Report in detail.
7. Seibert provided an update on the FTTH/broadband project with PSC.
8. A marketing committee meeting has been scheduled for April 12.
9. The September board meeting has been re-scheduled for September 26.
10. The CEO report was presented with Seibert reporting the following items:
 - a. Seibert reported on the Hoosier Energy Perry County reliability plan.
 - b. Seibert informed the board of 2023 Hoosier Energy capital credit allocations.
 - c. Seibert reported there are three Camp Kilowatt applicants and no Youth Tour applicants this year.
 - d. Seibert reported the EAP moratorium ended March 15.
 - e. Seibert reported April 8 is National Lineman Appreciation Day & April 24 is National Administrative Professionals Day.
 - f. Seibert informed the board of a bill revamp project kickoff.
 - g. Seibert reported the cooperative will transition to ASP (cloud based servers) in April.
 - h. Seibert informed the board an IVUE software upgrade is scheduled for May.
 - i. Seibert reported the following meeting dates: Hoosier Energy Annual Meeting – April 3, NRECA Directors Conference – April 7-9, SIP Annual Meeting – April 16, NRECA Legislative Conference – April 21-24, CFC Forum – June 17-19, ACES Member Conference June 17-19, and the IEC Directors Retreat July 26-27.
11. Robert White, safety and risk management instructor at IEC conducted annual tool, equipment and truck inspection on March 6. Adam Lock, safety and risk management instructor with IEC conducted bucket truck rescue training for a new employee on March 12. Jon Elkins, Vice President, Safety Training and Compliance with IEC conducted forklift training and certification for new employees on March 21. Seibert advised there were no lost time accidents, and no public liability claims to report.
12. The board approved the retirement of 1999 capital credit allocations in 2024. The capital credit distribution will be in November.
13. Director Gary Waninger reported on an Operation Round Up trustees meeting held on March 13. Six grant applications totaling \$18,785 and 5 scholarships totaling \$2,500 were approved for funding.
14. Director Waninger reported on a Hoosier Energy board meeting held March 25.
15. Chairman Jeff Vogel reported on the 2024 NRECA PowerXchange held March 4-6.
16. The next regularly scheduled Board of Directors meetings will be held Thursday, April 25.