

## HIGHLIGHTS OF THE JUNE 26, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the June 26 board meeting.

1. All directors were present along with CEO Steve Seibert and Administrative Assistant Lisa Hinton. Also present was Manager of Finance & Accounting Amy Ramsey.
2. The May 22, 2024 board meeting minutes were reviewed and approved.
3. The membership certificates were reviewed.
4. The vouchers were reviewed and approved.
5. The director's reports were reviewed and approved.
6. Seibert provided an update on the FTTH/broadband project with PSC.
7. The CEO report was the first item of new business with Seibert reporting the following items:
  - a. Seibert reported a new truck has been delivered.
  - b. Seibert informed the board of a reliability article that will appear in the July Indiana Connections magazine.
  - c. Seibert informed the board the capital credit notices will be mailed to former members in July. Current members of Southern Indiana Power are no longer required to complete a capital credit notice. Checks will be issued in November.
  - d. Seibert reported IEC will be hosting the Lineman's Rodeo again this year. The cooperative will have a three-man team participating in the event.
  - e. Seibert reported the GIS kickoff project has begun.
  - f. Seibert provided a property tax report.
  - g. Seibert informed the board of the following meeting dates, Co-Bank Energy Director's Conference July 17-19, Member Appreciation Day July 23, IEC Director's Retreat July 26-27, IEC Region 6 Meeting August 6, NRECA Regional Meeting Sept. 4-6, and IEC DC Fly-In September 25.
8. Cory Berg, training and safety instructor at Hoosier Energy presented Recloser Controls Skill Improvement on June 5. Robert White, safety and risk management instructor at IEC performed bucket truck/pole top rescue safety training on June 20. Seibert advised there were no lost time accidents, and no public liability claims to report.
9. Ramsey reviewed the IRS Form 990 questionnaire with directors.
10. Director Dirk Stein was selected delegate and Director Gary Waninger alternate to the NRECA Region I & IV meeting to be held September 4-6.
11. Director Randy Kleaving was selected delegate and Director Waninger alternate to the CFC district meeting to be held September 5.
12. Director Chris Burroughs reported on the CFC Forum held June 17-19.
13. Directors reviewed section one of the NRECA Good Governance Task Force Report.
14. Director training information was provided to directors.
15. Chairman Jeff Vogel shared thank you notes received from members Deanna Buxton and Carin Zachritz.
16. The next regularly scheduled Board of Directors meeting will be Wednesday, July 31.