

HIGHLIGHTS OF THE JULY 31, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the July 31 board meeting.

1. All directors were present. Also present were CEO Steve Seibert and Administrative Assistant Lisa Hinton.
2. The June 26, 2024 board meeting minutes were reviewed and approved.
3. The vouchers were reviewed and approved.
4. The director's reports were reviewed and approved.
5. Seibert provided an update on the FTTH/broadband project with PSC. Fiber service to Southern Indiana Power members in Warrick County was approved.
6. The CEO report was given with Seibert reporting the following items:
 - a. Seibert provided a UUS update.
 - b. Seibert informed the board of a CenterPoint territory acquisition.
 - c. Seibert reviewed the 85 year member appreciation day event.
 - d. Seibert provided an update on the GIS project.
 - e. Seibert reported the following meeting dates: IEC Region 6 meeting August 6, IEC Lineman's Rodeo August 22-23, Electrify Indiana Conference August 25-26, NRECA Regional Meeting September 4-6 and IEC DC Fly-In September 25.
7. Robert White, safety and risk management instructor with IEC conducted unannounced crew observation and offered feedback for continuous safety improvement on July 19. Seibert advised there was one lost time accident, and one public liability claim to report.
8. CEO and Board evaluation forms were distributed.
9. A Wage & Salary Committee Meeting has been scheduled for August 26.
10. Director Gary Waninger reported on the Hoosier Energy board meeting held July 8.
11. Director Randy Kleaving reported on the IEC board meeting held June 28.
12. Directors reported on the IEC Director Retreat that was held July 26-27.
13. Directors reviewed section 2, Promoting and Nurturing Good Governance, of the NRECA Good Governance Task Force Report.
14. Information was provided on upcoming director training options.
15. The next regularly scheduled Board of Directors meeting will be Wednesday, August 28.