

HIGHLIGHTS OF THE DECEMBER 18, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the December 18 board meeting:

1. All directors were present along with President/CEO Steve Seibert.
2. The November 20 board meeting minutes were reviewed and approved.
3. The membership certificates were reviewed.
4. The vouchers were reviewed and approved.
5. The November director's report was reviewed and approved.
6. Seibert updated the board on the fiber project with PSC.
7. Seibert reviewed the Accord program.
8. The CEO report was the first item of new business with Seibert reporting the following items:
 - a. Office remodel update
 - b. GIS project update
 - c. Office master plan
 - d. 2025 standby schedule
 - e. Tell City, Rockport, and Leopold Christmas parade participation
 - f. 2024 NISC capital credit allocations
 - g. 2025 Hoosier Energy LMR program
 - h. Seibert reported the following dates: NRECA CEO conference - January 12–15, NRECA Directors Conference - January 26–28, and the NRECA PowerXchange March 9–12.
9. The December safety meeting was scheduled for December 19. Seibert advised there were no lost time accidents, and public liability claims to report.
10. The board adopted a resolution to request a one-year extension of the advance period on RUS loan AG8.
11. A listing of bad debt accounts to be written off was reviewed and approved by the board.
12. Directors reviewed and approved the 2025 board meeting schedule.
13. Director Dirk Stein was elected voting delegate and Director Gary Waninger alternate, for the NRECA 2025 PowerXchange Conference.
14. Director Randy Kleaving was elected voting delegate for the NRTC annual meeting.
15. Director Kleaving was elected voting delegate for the CRC annual meeting.
16. A strategic planning session is being scheduled for February.
17. A director system tour is planned for January.
18. Director Lynch reported on the IEC annual meeting held December 9–10.

19. Committee Chairman Gary Waninger and Seibert reported on the budget committee meeting held December 16. Following discussion, the Board approved the 2025 budget as presented.
20. Director Stein was recognized for 10 years of service to the Board of Directors.
21. The next regularly scheduled Board of Directors meeting will be held Wednesday, January 29.