

HIGHLIGHTS OF THE AUGUST 28, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the August 28 board meeting.

1. All directors were present along with CEO Steve Seibert and Administrative Assistant Lisa Hinton.
2. The July 31 board meeting minutes were reviewed and approved.
3. The membership certificates were reviewed.
4. The vouchers were reviewed and approved.
5. The director's report was reviewed and approved.
6. Seibert provided an update on the FTTH/broadband project with PSC.
7. The CEO report was presented with Seibert reporting the following items:
 - a. Seibert reported on MISO alerts.
 - b. Seibert gave an update on the GIS project.
 - c. Seibert reviewed 2024 state and federal PAC results.
 - d. Seibert informed the board of a patronage capital check received from NRTC.
 - e. Seibert reported three linemen participated in the IEC Linemen's Rodeo in August – Travis Goffinet, Clint Heeke and Jimmy Applegate.
 - f. Seibert informed the board that right-of-way spraying is complete for 2024.
 - g. Seibert reported the following meeting dates: Senator Braun luncheon August 30, NRECA Regional Meeting September 4-6, IEC DC Fly-in September 25, IEC Annual Meeting December 9-10.
8. Robert White, safety and risk management instructor with IEC conducted bucket truck/digger truck safety training on August 2. Cory Berg, training and safety at Hoosier Energy conducted substation training and troubleshooting on August 21. Seibert advised there were no lost time accidents, and no public liability claims to report.
9. Seibert discussed the Hoosier Energy Wholesale Power Cost Tracker with the board. The board approved to pass through a tracker increase of \$0.06 per 1,000 kWh.
10. Director Gary Waninger reported on a Hoosier Energy board meeting and forum held August 12 – 13.
11. Director Randy Kleaving reported on the Indiana Electric Cooperative Region 6 meeting held August 6 and the Electrify Indiana meeting held August 25 – 26.
12. The board reviewed section 3 of the Good Governance Task Force Report.
13. Information regarding upcoming director training was provided to the board.
14. Director Kyle Knieriem and Director Chris Burroughs received certificates for successfully completing the NRECA Credentialed Cooperative Director (CCD) program.
15. Recommendations from the Wage & Salary Committee were presented by Committee Chairman Dirk Stein & Seibert and approved by the board.
16. Chairman Jeff Vogel reviewed thank you notes from Everbody's Fitness, Mary Winsett, Charles Cotton and Gloria Olberding.
17. The next regularly scheduled board of directors meeting will be held Wednesday, September 25.