

HIGHLIGHTS OF THE APRIL 25, 2024 BOARD MEETING

In an effort to keep you informed of your Cooperative's operations and activities, the following are highlights of the April 25 board meeting.

1. All directors were present. Also present were CEO Steve Seibert and Administrative Assistant Lisa Hinton.
2. The first item of business was the reorganization of the Board. Director Jeff Vogel was re-elected Chairman of the Board, Director Gary Waninger was re-elected Vice-Chairman, and Director Dirk Stein was re-elected Secretary/Treasurer.
3. The April 25, 2024, board meeting agenda was approved.
4. The March 27, 2024, board meeting minutes were reviewed and approved.
5. The membership certificates were reviewed.
6. The vouchers were reviewed and approved.
7. The January, February and March financials were reviewed and approved.
8. Seibert provided an update on the FTTH/broadband project with PSC.
9. The board approved the 2023 audited financial report.
10. The CEO report was presented with Seibert reporting the following items:
 - a. Seibert reported on recent storm damage in the Chrisney area.
 - b. Seibert reviewed the Federated equity statement
 - c. Seibert reviewed the RUS 2023 Form 7.
 - d. Seibert reported the following meeting dates – CFC Forum June 17-19, ACES Member Conference June 17-19, Co-Bank Directors Conference July 17-19 and the IEC Directors Retreat July 26-27.
11. The 2024 Southern Indiana Power Annual Meeting was reviewed. The board approved Tuesday, April 15 as the 2025 annual meeting date.
12. Cory Berg, training & safety at Hoosier Energy conducted skills improvement training on March 28 which included system voltages, voltage issues, and customer voltage complaints. Robert White, safety and risk management instructor with IEC conducted accident investigation and hazard recognition training on April 15. Seibert advised there were no lost time accidents, and one public liability claim to report.
13. Office/IT manager Karen Mangum was appointed assistant secretary/treasurer to the board of directors for 2024.
14. The board approved the selection of LWG to perform the cooperatives financial audit for the years of 2024-2025.
15. Director Chris Burroughs was selected voting delegate and Director Randy Kleaving alternate for the CFC annual meeting to be held June 17.
16. The board adopted a resolution to approve the 2024 Power Requirements Study.
17. The board approved Operation Round Up board of trustee nominations of Paul Malone and Randy Kleaving. Each will serve a three-year term.
18. Seibert reviewed the marketing committee meeting held April 12.
19. Director Kleaving reported on the IEC board meeting held April 17.
20. Director Knieriem reported on the Hoosier Energy Annual Meeting held April 3.
21. Directors reported on the NRECA Directors Conference held April 8-9.
22. Seibert reported on the NRECA Legislative Conference held April 22-24.
23. The next regularly scheduled board of directors meeting will be Wednesday May 22.